

St. John's Episcopal Church Vestry
24 November 2024

Present: Pamela Brittain, Alice Burnham, David Dennehy, Bob Dunn (Treasurer), Diane Gustafson, Rev. Roger Haenke, Alejandra Valdez-Beer, Lynn Young

Absent: Jeff Bates, Bill Cheney, Helena Livingston

Rev. Roger Haenke called the meeting to order at 10:35 a.m.

Diane Gustafson moved, David Dennehy seconded approval of the Consent Agenda (Vestry minutes from October and Rector's Monthly Operations Report for October; there were no reports for Outreach or Property Committee), and the motion passed unanimously.

Bob Dunn gave the Treasurer's report. There were a couple of months this year that we were unable to add \$2000 to the Property Maintenance fund, but we hope to be able to catch up by the end of December. In answer to a question about transferring stocks to the church, Terry Farrelly advised transferring them to the Diocese and then we would gather the dividends.

OLD BUSINESS:

The Capital Campaign now has \$156,611.

There have been no further actions regarding the Young Adult Gathering or the El Camino Memorial burial plots.

**The Finance Committee moved to approve Resolution 2024.1127.01
Resolution 2024.1127.01**

St. John's received the assets of the Weizer Family Trust. The Vestry decided to invest the assets of the Trust into a St. John's Quasi-Endowment. Additionally, the Vestry approved that upon recommendation from the Finance Committee, a certain percentage of the average market value of the Quasi-Endowment would be budgeted for the Mission and Ministries of St. John's Episcopal Church.

The Finance Committee has reviewed three quarters of the Quasi-Endowment's investment performance along with the California State Financial Guidelines. The Finance Committee recommend that the Vestry approve an amount not to exceed 5% of the market value.

The Quasi-Endowment average market value = \$857,943; therefore the amount not to exceed 5% of that market value = 42,897.

Resolved, St. John's will budget not to exceed 5% (\$42,897) of the Endowment performance in 2025 for the purpose of Mission and Ministries of the parish.

Alejandra Valdez-Ber seconded the motion, and it passed unanimously. \$42,897 will be added to the 2025 budget.

The Stewardship Campaign has received \$56,560 of the \$128,000 goal. Late pledges are expected.

Diane Gustafson moved, David Dennehy seconded to enter into a shared-space agreement with the First Unitarian Universalist Church of San Diego. The motion passed unanimously, and a parish conversation will be held on December 8 after liturgy. ECS has agreed to relinquish Room 20 for the Food Pantry. The Diocese has provided a template for a shared-space lease, and one of the attorneys in the parish will review it when it is prepared.

NEW BUSINESS:

Currently these are the authorized check signers: Rev. Roger Haenke, Pamela Brittain, Bill Cheney, Marcia Morris, Tom Brzeczek, and Bob Dunn. A couple more are needed. When the additional people have been identified, an electronic vote of the Vestry will be sent.

Pamela Brittain, Alice Burnham, and Diane Gustafson are ending their Vestry terms. Pam and Diane are ineligible to run again; Alice is eligible but has chosen not to. Bill Gustafson has agreed to be a candidate, and two more must be identified.

Lynn Young (Senior Warden) and Diane Gustafson (Clerk) have reached the end of their terms as allowed in the by-laws. Diane is willing to continue as Recorder in 2025 after her shoulder surgery.

Lynn Young moved, David Dennehy seconded to move into Executive Session, and the motion passed unanimously.

Lynn Young moved, Alejandra Valdez-Ber moved to give hourly staff 4% COLA (the Diocese is giving 2.5%). The motion passed unanimously.

The December meeting will be held on Zoom at 6 p.m. on Wednesday, December 18.

The meeting was adjourned at 11:43.

Respectfully submitted,
Diane Gustafson, Clerk of Vestry

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